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The Leading Investor in Expanding Mid-Atlantic Information Technology Companies

Edison Venture Finances Presidium Learning Fuels Growth of VA-based Education Leader

LAWRENCEVILLE, NJ, July 2, 2008 -- Edison Venture Fund announced a \$7.5 million investment in Presidium Learning based in Reston, VA. The proceeds will be used to invest in long-term client success and enhance client service capabilities as well as expand development, marketing, management and service offerings. Edison is the first investor in this late-stage company.

Presidium Learning provides a fully managed, multi-channel contact center for strategic Student Relationship Management (SRM), including enrollment, financial aid and educational technology support. They maintain collaborative partnerships with over 600 education providers including colleges, education-focused software providers, publishers, for-profit education providers, K-12 districts, virtual schools and e-Learning organizations.

John Martinson, Managing Partner and Edison Director Network member, George Pappas, joined Presidium's Board of Directors. Sever Totia, Principal led the investment process. Orlando Mendoza, Director of Analysis conducted Edison's due diligence.

"We are looking forward to Edison's strategic counsel," stated Greg Davies, CEO. "Their Education market experience and value add services will be instrumental in our growth and our continued investment in the Presidium client community."

"Following key leadership roles within the education market, including Blackboard, this proven management team is achieving another major success," stated John Martinson. "A large, innovative, established customer base is driving solid revenue growth and positive market dynamics bode well for the business." added Sever Totia. Orlando Mendoza highlighted that Presidium supports millions of students, faculty and staff.

Edison has invested in nine education technology and services companies. Successful exits include Assessment Systems, MathSoft, Nobel Learning and TetraData. Active portfolio companies include eChalk and Regent Education.

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Edison has made 18 investments in Virginia. CorasWorks, Fishbowl Marketing, Formatta, Innovectra, Liberty Tax and Telarix are segment leaders. Successful exits include Best Software, BTG, MEI and POMS.

About Edison Venture Fund

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$5 to 8 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's investment professionals are based in Lawrenceville, NJ, McLean, VA, New York, NY, Needham, MA and West Chester, PA. Industry specialties include application software, communications, financial technology, interactive marketing, healthcare & pharmaceutical IT. Edison's successes include Axent, Dendrite, E-Transport, Gain Capital, Princeton Financial, VirtualEdge, Visual Networks, Vocus and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$550 million under management and is actively making new investments. www.edisonventure.com

About Presidium Learning

Presidium Learning provides managed services to improve the student experience and support academic technology and learning-based enterprises through industry leading processes, technology, and people. Their focal offering is a fully managed, multi-channel contact center environment for Student Relationship Management (SRM).

The managed contact center provides privately branded and managed technical, instructional, and student services support as well as survey and evaluation technologies via phone, web- support portal and knowledge base, as well as chat-based support infrastructure. These solutions provide an important foundation for e-Learning success, measured via technology adoption and completion rates, user satisfaction, retention, and maximizing capacity utilization for education technology. Presidium Learning provides comprehensive student relationship management services for the higher education community, and offers diversified managed services for many industry-leading organizations in higher education, K-12, and for-profit education. www.presidiumlearning.com

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